FISHER COLLEGE
Office of Financial Aid
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2020-2021 Loan Adjustment Form

Students are generally awarded Federal Direct Stafford Loans as part of their overall financial aid package. Students may decline all or part of these loans. Please note declining these funds will not make you eligible for additional aid. ***Fisher College encourages students that need to borrow to finance their education to first use up their full Federal Direct Stafford Loan eligibility before borrowing private loans. Stafford and Private Loans can only be adjusted by the Student, and Parent PLUS Loans adjusted by the Parent Borrower.***

Student Name: _____ **Fisher ID:** _____
(Please Print)

Please indicate below which loan(s) or portion of these loans you are adjusting.

I would like to cancel the following loan(s) entirely.
***Please note Unsubsidized Stafford Loans must be reduced before a reduction can be made to your Subsidized Stafford Loan. Interest accrues on the Unsubsidized Stafford Loan while you are in school; the Subsidized Stafford Loan does not.**

____ Federal Direct **Subsidized** Stafford Loan

____ *Federal Direct **Unsubsidized** Stafford Loan

____ Federal Direct Parent PLUS Loan (Can only be canceled by the Parent Borrower)

____ Private Loan (specify name of loan): _____

I would like to partially reduce the following loan(s):
***Please note only the Parent Borrower can reduce the Parent PLUS Loan**

_____ (*Specify name of loan) **New Amount $_____ Fall/Spring/Summer** (circle one)

_____ (*Specify name of loan) **New Amount $_____ Fall/Spring/Summer** (circle one)

_____ (*Specify name of loan) **New Amount $_____ Fall/Spring/Summer** (circle one)

I would like to REINSTATE the following loan(s):

____ Federal Direct **Subsidized** Stafford Loan **Entire Award Year/Fall Only/Spring Only/Summer Only**

____ Federal Direct **Unsubsidized** Stafford Loan **Entire Award Year/Fall Only/Spring Only/Summer Only**

Other Please Specify:

_____

Student Signature: _____ Date: _____

Parent Signature **(For Parent PLUS Loan Changes ONLY):** _____ Date: _____