

## **FISHER COLLEGE**

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## **Federal Direct Entrance Counseling and Master Promissory Note Directions**

<u>Students</u> that choose to borrow from the Federal Direct Stafford Loan Program are required to complete Federal Direct Entrance Counseling and a Master Promissory Note (MPN) by following the steps below:

## **Step 1- Entrance Counseling:**

- Go to studentaid.gov
  - \*\*\*Please Note- <u>studentaid.gov</u> is NOT compatible with Internet Explorer. You must use Chrome, Firefox, or Safari Web Browser. \*\*\*
- Under the Complete Aid Process section click 'Complete Entrance Counseling'
- · Click the blue 'Log In to Start' button
- Enter your FSA ID Username or E-mail address and FSA ID Password

**Please Note**-if you do not have an FSA ID go to <u>fsaid.ed.gov</u> and follow the steps to establish one. Once you have created your FSA ID continue the log in process at <u>studentaid.gov</u>

- You may need to review your account settings
- Under the 'Add School to Notify' enter the State- Massachusetts and School Name- Fisher College
- Click 'Notify this School'
- Select your 'Student Type'—Undergraduate or Graduate. Click the '?' if you are unsure which to choose.
- Read each paragraph and answer the questions.

Please be aware, you may need your Financial Aid Offer Letter in order to answer questions for your Entrance Counseling.

This is a requirement set by the Federal Government, explaining the loan program and your rights and responsibilities.

The session will take about thirty minutes to complete. It is not necessary to print a copy of your Entrance Counseling for Fisher College. The Department of Education will notify Fisher College electronically that the Entrance Counseling has been completed.

## **Step 2- Stafford Loan Master Promissory Note:**

- Go to studentaid.gov
  - \*\*\*Please Note- studentaid.gov is NOT compatible with Internet Explorer. You must use Chrome, Firefox, or Safari Web Browser. \*\*\*
- Under the Complete Aid Process section click 'Complete Master Promissory Note'
- Under the Select the Type of Direct Loan you would like to preview or complete, click the blue 'Log In to Start' button next to the MPN for Subsidized/Unsubsidized Loans
- Enter your FSA ID Username or E-mail address and FSA ID Password

**Please Note**-if you do not have an FSA ID click "Create an FSA ID" and follow the steps to establish one. Once you have created your FSA ID continue the log in process at <a href="https://studentloans.gov/">https://studentloans.gov/</a>

- Enter your Driver's License, Address, Telephone, and Email Information
- Under the School Information enter the School State- Massachusetts and School Name- Fisher College
- Click 'Continue'
- Enter 'Reference Information' this includes the Name, Address, Telephone Number and Relationship to the Student of two people the student has known for at least 3 years. One reference should be a parent or legal guardian.
- Click 'Continue'
- Review the Reference Information and click 'Continue'
- Read over all the loan Terms and Conditions
- Read the statement and click the 'Acknowledgement Box' under the 'Sign and Submit' section
- Then, enter your First Name, Middle Initial, and Last Name
- Click 'Sign and Submit'
- Click View, save and/or print a copy of your completed MPN for your records

It is not necessary to print a copy of your MPN for Fisher College. We will be notified electronically. There is no loan amount on this Master Promissory Note. The amount for which you are eligible is listed on your Financial Aid Offer Letter.