

COSTS

FULL-TIME ANNUAL TUITION

Students enrolled in **12 or more credits** per semester are considered full-time.

- **Tuition** for the 2021–2022 academic year.....**\$32,600**
- **Comprehensive Fee** for the 2021–2022 academic year.....**\$1,000**

HOUSING & MEALS

Room and Board covers Housing and Meal Plan charges for students living on campus.

- **Room & Board** for the 2021–2022 academic year
for resident students.....**\$17,000**
- **Single Room**.....add an additional **\$1,000** per semester
- **Double Room**.....add an additional **\$500** per semester
- **Resident Fee** (charged in the fall semester).....**\$50**

HEALTH INSURANCE

Students who do not complete a Health Insurance Waiver by the established deadline will be billed a one-time fee for the Student Health Insurance Plan. (See website for details on completing the Health Insurance Waiver)

- **Health Insurance Fee** for the 2021–2022 academic year.....**TBD**
(2020–2021 Health Insurance Fee.....**\$2,875**)

PART-TIME TUITION

Students enrolled in **11 credits or less** per semester are considered part-time.

- **Part-Time Tuition** for the 2021–2022 academic year.....**\$1,086.66**
per credit

INDIRECT COSTS (not billed directly by the college)

- Books and Supplies.....**\$2,000**
- Personal.....**\$2,000**
- Transportation.....**\$1,000**
- Room and Board Allowance (Commuters).....**\$9,000**

** Information is subject to change without notice.*

BILLING DATES

Fall 2021: Bills will be mailed to billing or permanent addresses June 4, 2021 and are due by **August 1, 2021**.

Spring 2022: Bills will be mailed to billing or permanent addresses November 20, 2021 and are due by **January 1, 2022**.

PRIVATE LOANS

DETERMINING YOUR LOAN PERIOD

It is recommended that when you borrow a private loan that you borrow only once for the academic year. For example, if you are enrolling for the Fall and Spring semesters you should calculate your balance to cover the entire academic year. This will require only one loan application and review of your credit history.

Loans are disbursed in two equal payments unless otherwise noted. The Loan Period for the Fall and Spring semesters is **September 7, 2021 to May 6, 2022**.

Private Loans will disburse after the add/drop period each semester.

RECOMMENDED GUIDELINES FOR BORROWING A PRIVATE LOAN

- ☐ **Review** your Financial Aid Offer Letter if you applied for financial aid.
- ☐ **Determine** your expected outstanding balance for the academic year (Fall/Spring).
- ☐ **Research** Private Loan Options best suited to meet your financing goals.
- ☐ **Apply online.** Be sure to borrow once for the entire academic year (Fall/Spring) to avoid multiple loan applications and credit reviews.
- ☐ Once you apply, you will receive a **Private Education Loan Applicant Self-Certification Form** from your lender.
- ☐ You will also be required to submit a **Promissory Note** to secure your loan. This *must* be returned to your lender in order for your loan to be deducted from your tuition bill.
- ☐ **Revised Financial Aid Offer Letters** will be mailed to students acknowledging a Private Loan has been processed.

FAQ'S

HOW DO I CHOOSE A LENDER?

Private Loan programs represent a range of options and include eligibility and credit criteria, fees, interest rates and repayment options. When considering a private loan to finance your education, you should be certain to review all of your options under each program before making a decision on what loan program best suits your needs.

WHEN SHOULD I APPLY FOR A LOAN?

Students can begin to apply for Private Loans in early June, to ensure that the credit does not expire on the loan application prior to disbursement. Receiving your Fall semester tuition bill is a good reminder that it is time to put your loan into place for your balance.

WILL I NEED A COSIGNER?

In most cases, yes. A creditworthy cosigner (a parent, relative or friend with good credit) can also strengthen the application and help reduce interest rates and fees.

WILL WE BOTH NEED GOOD CREDIT?

Yes. All private loans are credit-based. If you have adverse credit (for late payments, charge-offs or bankruptcies), you might want to consider a more creditworthy cosigner.

ARE THERE OTHER OPTIONS?

Yes. The college also offers payment plan options through Nelnet. For more information on the payment plans available please visit the Fisher College website at www.fisher.edu/student-life/bursar/payment-plans.



FISHER COLLEGE

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FISHER COLLEGE



FINANCING YOUR EDUCATION

OFFICE OF FINANCIAL AID

PRIVATE LOAN OPTIONS 2021-2022



FEDERAL DIRECT PARENT PLUS LOAN

ELIGIBLE BORROWER

- Loan available to Parent of Dependent Undergraduate Student
- FAFSA required
- Minimal credit check
- All income levels eligible for consideration

RATES AND FEES

Fixed.....5.30%
Fees.....4.228%

REPAYMENT TERMS

- 10 year standard repayment term
- Deferment Option available

Citizens Bank®

STUDENT LOANS

ELIGIBLE BORROWER

- Students enrolled in a degree program at least half time
- International students with a U.S. citizen or Permanent Resident cosigner
- Parent or sponsor of degree seeking student

RATES AND FEES

Fixed.....5.47% to 11.30%
Variable.....5.21% to 11.04%
Fees.....0%

REPAYMENT TERMS

Multiple repayment options available

OTHER FEATURES

- 0.25% rate reduction for auto debit
- 0.25% loyalty discount available
- Cosigner release available



MASSACHUSETTS EDUCATIONAL FINANCING AUTHORITY (MEFA) UNDERGRADUATE LOAN

ELIGIBLE BORROWER

- Students enrolled in a degree program at least half time
- Parent of degree seeking student

RATES AND FEES

Fixed.....3.75% to 5.75%
Fees.....0%

REPAYMENT TERMS

Multiple repayment options available

OTHER FEATURES

Cosigner release available



UNDERGRADUATE STUDENT LOAN

ELIGIBLE BORROWER

- Students enrolled in a degree or certificate program at least half time
- International students with a U.S. citizen or Permanent Resident cosigner

RATES AND FEES

Fixed.....3.34% APR to 12.99% APR
Variable.....1.04% APR to 11.99% APR
Fees.....0%

REPAYMENT TERMS

Multiple repayment options available

OTHER FEATURES

- 0.25% rate reduction for auto debit
- Cosigner release available
- Cash Back Rewards Program available



SMART OPTION STUDENT LOAN

ELIGIBLE BORROWER

- Full time, half-time, less than half-time students
- International students with a U.S. Citizen or Permanent Resident cosigner
- Parent or Sponsor of a Student

RATES AND FEES

Fixed.....4.50% to 13.63%
Variable.....LIBOR+ 1.25% to LIBOR + 12.13%
Fees.....0%

REPAYMENT TERMS

Multiple repayment options available

OTHER FEATURES

- 0.25% rate reduction for auto debit
- Free quarterly FICO score available



ELIGIBLE BORROWER

- Students enrolled in a degree program at least half time or less than half time during summer term or final semester
- International students with a U.S. citizen or Permanent Resident cosigner

RATES AND FEES

Fixed.....4.24% APR to 12.99% APR
Variable.....1.24% APR to 11.99% APR
Fees.....0%

REPAYMENT TERMS

Multiple repayment options available

OTHER FEATURES

- Cash reward available for good grades
- 0.25% rate reduction for auto debit



UNDERGRADUATE LOAN

ELIGIBLE BORROWER

- Students enrolled in a degree or certificate program
- International students with a U.S. citizen or Permanent Resident cosigner

RATES AND FEES

Fixed.....3.59% APR to 11.76% APR
Variable.....1.20% APR to 12.34% APR
Fees.....0%

REPAYMENT TERMS

Multiple repayment options available

OTHER FEATURES

- 0.25% rate reduction for auto debit
- Cosigner release available

ALL PRIVATE AND PARENT PLUS LOANS ARE SUBJECT TO CREDIT APPROVAL.

Note: the information/terms are subject to change without notice. For additional information, please visit www.elmselect.com or contact Fisher College at **617-236-8821** or financialaid@fisher.edu.

Fisher College will work with and process Alternative Loans from any lender of your choice. Parents and students have the right to select the Private Loan Lender of their choice without penalty by the College and are not required to use any of the Private Loan Lenders listed above.

Please consider that the Borrower may be eligible for Federal Loans which may have more beneficial terms than Private Loans.

For additional information or to apply for one of these loans, please visit www.elmselect.com.

To access the Parent PLUS Loan, please visit www.studentaid.gov.