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FISHER COLLEGE
PAYROLL DEDUCTION AUTHORIZATION FORM
FOR TIAA-CREF CONTRIBUTIONS

By this agreement, made between Fisher College **(the "Institution")** and _____, **(the "Employee")** the parties hereto agree as follows:

Effective with respect to amounts paid on or after _____, which date is subsequent to the execution of the Agreement, the **Employee's** salary will be reduced by the amount indicated below. At the same time, the **Institution** will contribute a corresponding amount to the **Employee's** annuity contract (in accordance with the plan documents of the Defined Contribution Plan), which the **Employee** will allocate among the funding vehicles approved by the **Institution**.

This Agreement shall be legally binding and irrevocable for both the **Institution** and the **Employee** while employment continues. However, either party may terminate or otherwise modify this Agreement as of the end of any month (or pay period, if applicable) by giving at least thirty days written notice so that this Agreement will not apply to salary subsequently paid.

The amount of the salary reduction shall be:

_____ % of salary	TIAA-CREF (RA) (Institution will **match** % according to plan documents) (Defined Contribution Plan) **Online application required.**
_____ % of salary	Group Supplemental Retirement Annuities (**no Institutional match**) (Tax-Deferred Annuity Plan)
_____ % of salary or $ amount	Additional contributions over the Institution match Apply to: _____GSRA (must complete an application) _____TIAA-CREF(RA)

My one-year anniversary date: _____/_____/_____

Date I wish deductions to begin: _____/_____/_____

I understand the above amount(s) will be deducted from my paycheck beginning on the next available pay period following the date I indicated above.

Signed this _____/_____/_____, by _____
(date) (employee's name)

At this time, I choose **NOT** to participate in the Fisher College Retirement Annuity Plan. By my signature, I acknowledge that the plan has been explained to me including the College matching component. I reserve the right to join the 403(b) Annuity Program at a future date.

Signed this _____/_____/_____, by _____
(date) (employee's name)